STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

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To: All Non-Rail Public Utility Companies as defined in IC 6-1.1-8

Re: Filing Form UD-ID

From: Keilah Heffington, Utility Specialist

Date: January, 2009

A calculation sheet can be found on the department's Web page at www.in.gov/dlgf under Assessments/State Assessed Distributable Property/Item Number 9 General Forms.

This year only year three of the claim will be valid.

1. Start with the cost of 2007 pay 2008 additions.
2. Subtract federal tax depreciation.
3. List the resulting tentative TTV in line 6.
4. Multiply by line 7 factor from schedule H, of form UD-45.
5. Multiply by MVR if applicable (TTV less than 30 percent floor value).
6. Multiply resulting weighted TTV by 25 percent and round to the nearest $10.
7. The resulting amount may not exceed 100 percent of line 8.
8. Send a copy of your Form 11A for the current year along with this worksheet and the form.

When filing form UD-ID for property filed on Form 1 (State form 1882) use the following methodology:

1. Start with the cost of 2007 pay 2008 additions.
2. Remove current year federal tax depreciation from the cost.
3. Follow the worksheet through.
4. You may wish to send a copy of the 2007 pay 2008 return with the worksheet and form.

Please Note: If the value of the taxpayer's property is at or below the 30 percent minimum value, the investment deduction will be calculated in accordance with the minimum value ratio memo, available at: http://www.in.gov/dlgf/pdfs/260-2006-051006.pdf